

Press Release

7/5/2018



NORMA Group SE
Group Communications
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www.normagroup.com

NORMA Group closes acquisition of Kimplas

- **One hundred percent of shares acquired in water management systems specialist Kimplas Piping Systems Ltd.**
- **Market position in Asia strengthened**

Maintal, Germany / Nashik, India, July 5, 2018 – [NORMA Group](http://www.normagroup.com) today announced that the acquisition of Kimplas Piping Systems Ltd. (“Kimplas”) has been successfully closed. On April 6, 2018, the Company signed an agreement to acquire 100 percent of the shares in Indian water management specialist Kimplas. NORMA Group expects the acquisition of Kimplas to contribute approximately EUR 10 million to sales in 2018. Kimplas will now be immediately consolidated. The acquisition was financed through existing long-term bank loans.

“The acquisition of Kimplas will see NORMA Group expand its water management portfolio and strengthen its position in Asia,” said Bernd Kleinhens, Chairman of the Management Board of NORMA Group. “Along with electro mobility, water management is one of the future-oriented markets in which we would like to continue growing for the future.”

Based in Nashik in Western India, Kimplas has been developing and producing thermoplastic connection solutions since 1996, including compression fittings, sprinklers and drippers as well as valves and filters. The company has about 690 employees. Kimplas’ certified products are used in drinking water treatment and in supplying drinking water and gas to households, as well as in water-saving micro-irrigation systems for agriculture. Its products are sold primarily in India and other Asian countries. In the past fiscal year (04/01/2017 to 03/31/2018), Kimplas generated preliminary sales of around EUR 21 million.

Targeted acquisitions contribute to diversifying business activities and strengthening the growth of NORMA Group. Acquisitions are therefore an integral part of its long-term growth strategy. Since its IPO in 2011, the Group has acquired a total of 14 companies.

Additional information on the company is available on www.normagroup.com. Press photos are available from our platform on www.normagroup.com/images.



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About NORMA Group

NORMA Group is an international market and technology leader in [engineered joining technology](#) (joining, connecting and fluid handling technology). The company manufactures a [wide range](#) of innovative connecting solutions and [water management](#) technology offering more than 40,000 products to customers in [100 countries](#) with around 8,100 employees. NORMA Group helps its customers and business partners react to global challenges such as climate change and increasing scarcity of resources. NORMA Group joining products can be found in vehicles and trains, ships and aircraft, buildings and water management as well as in applications for the pharmaceutical and biotechnology industry. The company generated sales of around EUR 1.02 billion in 2017. NORMA Group operates a global network of 27 production facilities as well as numerous sales and distribution sites across Europe, the Americas, and Asia-Pacific. NORMA Group has its headquarters in Maintal, Germany. NORMA Group SE is listed on the German stock exchange (Prime Standard) and included in the MDAX index.